

Message Text

CONFIDENTIAL

PAGE 01 OTTAWA 02344 082222Z

ACTION EB-08

INFO OCT-01 EUR-12 EA-10 ISO-00 AID-05 CEA-01 CIAE-00

COME-00 FRB-03 INR-10 IO-13 NEA-11 NSAE-00 ICA-11

OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00

OMB-01 SS-15 L-03 /114 W

-----045862 090141Z /73

R 082214Z MAY 78

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 7331

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ANKARA

AMEMBASSY TOKYO

C O N F I D E N T I A L OTTAWA 02344

PARIS ALSO FOR OECD

E.O. 11652: GDS

TAGS: EFIN, TU, OECD, CA

SUBJECT: OECD AD HOC GROUP FOR TURKEY

REF: STATE 115932

1. PER REFTTEL EMBOFF INFORMED DEPT. OF FINANCE AND EXTAF
FFICIALS THAT U.S. COULD AGREE TO DELETE EXPLICIT REFER-
ENCE TO CREDIT CLUB FROM AD HOC GROUP MANDATE, PROVIDED IT
WAS UNDERSTOOD THAT CREDITOR CLUB PROCEDURES AND FORMAT
WOULD NOT BE COMPROMISED.

2. INITIAL REACTION OF DEPT. OF FINANCE OFFICIAL (D. SHAW)

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PAGE 02 OTTAWA 02344 082222Z

WAS NEGATIVE. SHAW INDICATED THAT GOC HAD IMPRESSION THE
OECD SECRETARIAT HAS TOLD TURKS THAT RESCHEDULING EXERCISE
COULD PROBABLY BE DONE IN "FRIENDLY" MANNER WITHIN CON-
SORTIUM, RATHER THAN IN CREDITOR CLUB, THEREBY ENCOURAGING
GOT TO TAKE POSITION AGAINST USE OF CLUB.

3. DEPT. OF FINANCE ALSO CONCERNED THAT GIVING WAY ON

LANGUAGE OF AD HOC GROUP'S MANDATE WOULD (A) SET BAD PRECEDENT UNDER WHICH DEBTOR COUNTRIES COULD IN FUTURE HAVE UNDUE INFLUENCE ON FORM OF DEBT RESCHEDULING ARRANGEMENTS AND (B) BE DECRIED IN UNCTAD BY G-77 AS EXAMPLE OF PREFERENTIAL DEBT RESCHEDULING TREATMENT ACCORDED OECD MEMBER COUNTRIES.

4. SHAW NOTED THAT NON-FINANCIAL FACTORS, SUCH AS TURKEY'S CONFIDENTIAL
ROLE IN NATO, WOULD ALSO HAVE TO BE FACTORED IN TO FINAL GOC POSITION, AND THAT SUCH ELEMENTS WERE PRIMARILY A CONCERN OF EXTAFF. SHAW ALSO EXPRESSED JUDGEMENT THAT CANADIAN VOICE NOT PARTICULARLY IMPORTANT IN THIS EXERCISE AND THE GOC COULD WELL GO ALONG (PERHAPS GRUDGINGLY) WITH CONSORTIUM CONSENSUS. IN SHAW'S VIEW, GOC UNLIKELY TO REACH FINAL DECISION ON MATTER UNTIL JUST BEFORE MAY 17 CONSORTIUM MEETING.

5. EXTAFF OFFICIAL (P. MCKELLAR) MADE SIMILAR COMMENTS. HE NOTED TURKS MIGHT WELL TRY TO USE LACK OF REFERENCE IN MANDATE TO CREDITOR CLUB RULES TO WATER DOWN SUBSTANCE OF MEETING, AND THAT SUCH TREATMENT OF TURKEY COULD SET UNFORTUNATE PRECEDENT RE OTHER DEBTOR COUNTRIES. HE ALSO NOTED GOT HAD NOT APPROACHED CANADIAN OFFICIALS WITH THIS REQUEST, AND HE WONDERED WHAT THE NATURE OF TURKISH DOMESTIC POLITICAL CONSIDERATIONS WERE THAT MADE THIS CONFIDENTIAL

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PAGE 03 OTTAWA 02344 082222Z

COSMETIC CHANGE NECESSARY. ENDERS

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NNN

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